Leap's Math Puzzle

Leap has a riddle for you to solve. Can you find the answer?
Add the numbers on the green lily pads and write the letters in the blanks.

What is Leap's favorite day of the year?

___ ___ ___ ___   ___ ___ ___ !
 3   2   5   1   7   5   6

E
$1 + 1 =$ __

P
$1 + 0 =$ __

A
$3 + 2 =$ __

Y
$4 + 2 =$ __

L
$1 + 2 =$ __

D
$6 + 1 =$ __